

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF  
DIVISION

In re:	§	
	§	
Hensley, William S.	§	Case No. 05-43260 BTR
Hensley, Leola F.	§	
	§	
	§	
Debtor(s)	§	

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter      of the United States Bankruptcy Code was filed on      . The undersigned trustee was appointed on      .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of      \$

Funds were disbursed in the following amounts:

Payments made under an interim  
disbursement  
Administrative expenses  
Bank service fees  
Other payments to creditors  
Non-estate funds paid to 3<sup>rd</sup> Parties  
Exemptions paid to the debtor  
Other payments to the debtor

Leaving a balance on hand of<sup>1</sup>      \$

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<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was \_\_\_\_\_ and the deadline for filing governmental claims was \_\_\_\_\_. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ \_\_\_\_\_. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ \_\_\_\_\_ as interim compensation and now requests a sum of \$ \_\_\_\_\_, for a total compensation of \$ \_\_\_\_\_<sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ \_\_\_\_\_, and now requests reimbursement for expenses of \$ \_\_\_\_\_, for total expenses of \$ \_\_\_\_\_<sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: \_\_\_\_\_ By: /s/Michelle H. Chow, Trustee  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page: 1  
**Exhibit A**

Case No: 05-43260 BTR Judge: BRENDA T. RHOADES  
Case Name: Hensley, William S.  
Hensley, Leola F.  
For Period Ending: 02/11/14

Trustee Name: Michelle H. Chow, Trustee  
Date Filed (f) or Converted (c): 06/21/05 (f)  
341(a) Meeting Date: 07/22/05  
Claims Bar Date: 09/15/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. RESIDENCE 11828 Cactus Court Justin TX 76249 Debtors list lien of \$98,000 Debtors select FEDERAL EXEMPTIONS	95,074.00	0.00		0.00	FA
2. FINANCIAL ACCOUNTS Justin State Bank \$5; First Convenience Bank \$684	689.00	0.00		0.00	FA
3. SECURITY DEPOSITS - CoServ	100.00	0.00		0.00	FA
4. ITEMIZED HOUSEHOLD GOODS	585.00	0.00		0.00	FA
5. WEARING APPAREL	110.00	0.00		0.00	FA
6. FIREARMS AND HOBBY EQUIPMENT 9mm semi-automatic \$125; 2 Rod & Reels and Tackle Box \$35	160.00	0.00		0.00	FA
7. RETIREMENT PLANS Monthly pension	0.00	0.00		0.00	FA
8. STOCK 1 share Walmart	50.00	0.00		0.00	FA
9. CONTINGENT CLAIMS "Hormone Therapy Claim - Unknown Wrongful Distribution of a Medication - Unknown" Per Compromise Order dated 07/02/13 #50, this resolves settlement and Debtors' Exemptions. \$40,000 to be retained by the estate, which could include Debtor surplus.	0.00	20,000.00		151,993.55	FA
10. VEHICLES 2003 Mercury Grand Marquis \$9,600 Lien listed on schedule D over \$18k 2003 Mazda Protege \$6,260 Lien listed on schedule D over \$14k	15,860.00	0.00		0.00	FA

				Gross Value of Remaining Assets	
TOTALS (Excluding Unknown Values)	\$112,628.00	\$20,000.00		\$151,993.55	\$0.00

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page: 2  
**Exhibit A**

Case No: 05-43260 BTR Judge: BRENDA T. RHOADES  
Case Name: Hensley, William S.  
Hensley, Leola F.

Trustee Name: Michelle H. Chow, Trustee  
Date Filed (f) or Converted (c): 06/21/05 (f)  
341(a) Meeting Date: 07/22/05  
Claims Bar Date: 09/15/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

As of date TFR submitted to UST: 02/11/2014: The one asset administered was the class-action settlement from the hormone therapy claim of the debtor-wife. Debtors initially selected FEDERAL exemptions, but stacked their exemptions, and the trustee objected. Given the uncertain amount, timing, and characterization of any settlement, the hearing for the Trustee's Objection to Exemptions was continued pending any settlement activity (from 06/20/2006 through 01/18/2013). During this time, both Debtors passed away. However, special counsel continued to pursue on behalf of the bankruptcy estate & Debtors' heirs. In mid 2013, special counsel advised trustee of settlement amount. Trustee filed settlement motion on 06/06/2013 #47, and Order was granted on 07/02/2013 \$50. Funds collected, and distributions made to Debtors' heirs, special counsel, and then general counsel upon motion/orders.

Attorney for Trustee: Order dated 11/28/05 Mark Ian Agee  
Class action lawyers: Brian Turner/Cory, Watson, Crowder & DeGaris/2131 Magnolia Ave. Suite 200/Birmingham AL 35205/205-328-2200/bturner@cwcd.com

Initial Projected Date of Final Report (TFR): 12/31/15 Current Projected Date of Final Report (TFR): 12/31/15

/s/ Michelle H. Chow, Trustee

Date: 02/11/14

MICHELLE H. CHOW, TRUSTEE

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 1  
**Exhibit B**

Case No: 05-43260 -BTR  
Case Name: Hensley, William S.  
Hensley, Leola F.  
Taxpayer ID No: \*\*\*\*\*8122  
For Period Ending: 02/11/14

Trustee Name: Michelle H. Chow, Trustee  
Bank Name: BANK OF KANSAS CITY  
Account Number / CD #: \*\*\*\*\*0937 Checking Account (Non-Interest Earn

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
10/15/13	9	Cory Watson Crowder DeGaria Attorneys Trust Account 2131 Magnolia Avenue Birmingham, AL 38205	BALANCE FORWARD Settlement Proceeds	1142-000	151,993.55		0.00 151,993.55
10/21/13	001001	CORY, WATSON, CROWDER, DEGARIS C/O LEILA H. WATSON 2131 MAGNOLIA AVENUE BIRMINGHAM, AL 35205	Per Order 07/10/13 #54 Special Counsel fees and expenses	3210-600		72,675.00	79,318.55
10/21/13	001002	CORY, WATSON, CROWDER, DEGARIS C/O LEILA H. WATSON 2131 MAGNOLIA AVENUE BIRMINGHAM, AL 35205	Per Order 07/10/13 #54 Specia counsel fees and expenses	3220-610		3,421.67	75,896.88
* 10/22/13	001003	JEFFERY HENSLEY, GLENN HENSLEY, AND SHERRY HENSLEY LAWSON C/O JEFFREY HENSLEY 61 HERON DRIVE SANGER, TX 76266	PER ORDER 07/02/13 #50 ORDER ON SETTLEMENT MOTION PAYMENT TO HEIRS Received check back on 10/25/13 and reverse entry stop payment function selected. This check to be reissued to heirs.	8100-004		35,896.88	40,000.00
* 10/28/13	001003	JEFFERY HENSLEY, GLENN HENSLEY, AND SHERRY HENSLEY LAWSON C/O JEFFREY HENSLEY 61 HERON DRIVE SANGER, TX 76266	Stop Payment Reversal STOP PAYMENT	8100-004		-35,896.88	75,896.88
10/31/13		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		84.14	75,812.74
11/05/13	001004	JEFFERY HENSLEY 61 HERON DRIVE SANGER, TX 76266	PER ORDER 07/02/13 #50 ORDER COMPROMISING CONTROVERSIES AND TO PAY DEBTORS' HEIRS	8100-000		11,965.62	63,847.12
11/05/13	001005	WILLIAM HENSLEY	PER ORDER 07/02/13 #50	8100-000		11,965.63	51,881.49

Page Subtotals 151,993.55 100,112.06

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 2  
**Exhibit B**

Case No: 05-43260 -BTR  
Case Name: Hensley, William S.  
Hensley, Leola F.  
Taxpayer ID No: \*\*\*\*\*8122  
For Period Ending: 02/11/14

Trustee Name: Michelle H. Chow, Trustee  
Bank Name: BANK OF KANSAS CITY  
Account Number / CD #: \*\*\*\*\*0937 Checking Account (Non-Interest Earn

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
11/05/13	001006	PO BOX 1015 WINDOM, TX 75492 SHERRY HENSLEY LAWSON 208 BARRETT DRIVE JUSTIN, TX 76247	ORDER TO COMPROMISE CONTROVERSIES AND PAY DEBTORS' HEIRS PER ORDER 07/02/13 #50 ORDER TO COMPROMISE CONTROVERSIES AND PAY DEBTORS' HEIRS	8100-000		11,965.63	39,915.86
11/29/13		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		67.16	39,848.70
12/31/13		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		59.22	39,789.48
01/28/14	001007	MARK IAN AGEE 4115 N CENTRAL EXPRESSWAY DALLAS, TX 75204	Per order 01/28/14 Attorney fees and expenses	3110-000		9,787.50	30,001.98
01/28/14	001008	MARK IAN AGEE 4115 N CENTRAL EXPRESSWAY DALLAS, TX 75204	Per order dated 01/28/14 Attorney fees and expenses	3120-000		156.07	29,845.91

COLUMN TOTALS	151,993.55	122,147.64	29,845.91
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	151,993.55	122,147.64	
Less: Payments to Debtors		35,896.88	
Net	151,993.55	86,250.76	

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Checking Account (Non-Interest Earn - *****0937	151,993.55	86,250.76	29,845.91
	151,993.55	86,250.76	29,845.91
	(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 0.00 22,035.58

**FORM 2**

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 3  
**Exhibit B**

Case No: 05-43260 -BTR  
Case Name: Hensley, William S.  
Hensley, Leola F.  
Taxpayer ID No: \*\*\*\*\*8122  
For Period Ending: 02/11/14

Trustee Name: Michelle H. Chow, Trustee  
Bank Name: BANK OF KANSAS CITY  
Account Number / CD #: \*\*\*\*\*0937 Checking Account (Non-Interest Earn

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

I certify that the above banking transactions are true and correct.

Trustee's Signature: /s/ Michelle H. Chow, Trustee Date: 02/11/14  
MICHELLE H. CHOW, TRUSTEE

Page Subtotals 0.00 0.00

EXHIBIT A  
ANALYSIS OF CLAIMS REGISTER

Date: February 11, 2014

Case Number: 05-43260 Claim Class, Priority Sequence  
 Debtor Name: Hensley, William S. Joint Debtor: Hensley, Leola F.  
 Claims Bar Date: 09/15/10

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
001 3210-60	CORY, WATSON, CROWDER, DEGARIS C/O LEILA H. WATSON 2131 MAGNOLIA AVENUE BIRMINGHAM, AL 35205	Administrative Special Counsel Per Order 07/10/13 #54		\$0.00	\$72,675.00	\$72,675.00
001 3220-61	CORY, WATSON, CROWDER, DEGARIS C/O LEILA H. WATSON 2131 MAGNOLIA AVENUE BIRMINGHAM, AL 35205	Administrative Special Counsel Per Order 07/10/13 #54		\$0.00	\$3,421.67	\$3,421.67
001 3110-00	MARK IAN AGEE 4115 N CENTRAL EXPRESSWAY DALLAS, TX 75204	Administrative		\$0.00	\$9,787.50	\$9,787.50
001 3120-00	MARK IAN AGEE 4115 N CENTRAL EXPRESSWAY DALLAS, TX 75204	Administrative		\$0.00	\$156.07	\$156.07
000001 070 7100-00	American InfoSource LP as agent for TD Bank, USA PO Box 248866 Oklahoma City, OK 73124-8866	Unsecured TD Bank	Filed 06/21/10	\$816.00	\$816.40	\$816.40
000002 070 7100-00	Midland Funding LLC By its authorized agent Recoser, LLC 25 SE 2nd Ave, Suite 1120 Miami, FL 33131-1605	Unsecured (2-1) CHEVRON TEXACO PLCC Chevron/Texaco	Filed 07/20/10	\$640.00	\$640.33	\$640.33
999 8100-00	JEFFERY HENSLEY, GLENN HENSLEY, AND SHERRY HENSLEY LAWSON C/O JEFFREY HENSLEY 61 HERON DRIVE SANGER, TX 76266	Unsecured PER ORDER 07/02/13 #50 EXEMPT PORTION TO HEIRS This joint party check stop payment and reissued individually.		\$0.00	\$35,896.88	\$0.00
999 8100-00	JEFFERY HENSLEY 61 HERON DRIVE SANGER, TX 76266	Unsecured PER ORDER 07/02/13 #50 ORDER COMPROMISING CONTROVERSIES AND TO PAY DEBTORS' HEIRS PER ORDER 07/02/13 #50 PAY DEBTORS' HEIRS		\$0.00	\$11,965.62	\$11,965.62
999 8100-00	WILLIAM HENSLEY PO BOX 1015 WINDOM, TX 75492	Unsecured PER ORDER 07/02/13 #50 ORDER TO COMPROMISE CONTROVERSIES AND PAY DEBTORS' HEIRS PER ORDER 07/02/13 #50 PAY DEBTORS HEIRS		\$0.00	\$11,965.63	\$11,965.63



EXHIBIT A  
ANALYSIS OF CLAIMS REGISTER

Date: February 11, 2014

Case Number: 05-43260  
Debtor Name: Hensley, William S.  
Claims Bar Date: 09/15/10

Claim Class, Priority Sequence

Joint Debtor: Hensley, Leola F.

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
999 8100-00	SHERRY HENSLEY LAWSON 208 BARRETT DRIVE JUSTIN, TX 76247	Unsecured	PER ORDER 07/02/13 #50 ORDER TO COMPROMISE CONTROVERSIES AND PAY DEBTORS' HEIRS PER ORDER 07/02/13 #50 PAY DEBTORS HEIRS	\$0.00	\$11,965.63	\$11,965.63

Case Totals:

\$1,456.00

\$159,290.73

\$123,393.85

Code #: Trustee's Claim Number, Priority Code, Claim Type

## TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 05-43260 BTR

Case Name: Hensley, William S.

Hensley, Leola F.

Trustee Name: Michelle H. Chow, Trustee

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Michelle H. Chow, Trustee	\$	\$	\$
Trustee Expenses: Michelle H. Chow, Trustee	\$	\$	\$
Attorney for Trustee Fees: MARK IAN AGEE	\$	\$	\$
Attorney for Trustee Expenses: MARK IAN AGEE	\$	\$	\$
Other: CORY, WATSON, CROWDER, DEGARIS	\$	\$	\$
Other: CORY, WATSON, CROWDER, DEGARIS	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ \_\_\_\_\_ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be \_\_\_\_\_ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	American InfoSource LP as agent for TD Bank, USA	\$ _____	\$ _____	\$ _____
000002	Midland Funding LLC	\$ _____	\$ _____	\$ _____

Total to be paid to timely general unsecured creditors \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Tardily filed claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be \_\_\_\_\_ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$            have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be            percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE

To the extent funds remain after payment in full to all allowed claims, interest will be paid at the legal rate of            % pursuant to 11 U.S.C. § 726(a)(5). Funds available for interest are \$            . The amounts proposed for payment to each claimant, listed above, shall be increased to include the applicable interest.

The amount of surplus returned to the debtor after payment of all claims and interest is  
\$            .